

AGREEMENT FOR EXTENSION OF LOAN No. 54278

WHEREAS, there remains unpaid on a certain note executed by J. B. Knight to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated August 26, 1929 and recorded in said County on September 6, 1929 in Volume 126 of Mortgages Page 51 the sum of Thirty-six Hundred dollars with interest from March 1, 1936; and,

WHEREAS, title to the above mentioned real estate is now vested in R. M. Caine

subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said R. M. Caine and Ruth P. Caine hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$100.00 on September 1, 1936; \$100.00 on the first days of March and September, 1937, 1938, 1939, 1940 and the balance on March 1, 1941, with the privilege of paying any amount not exceeding 20% of the principal remaining due on any interest paying date with interest thereon from March 1, 1936 until said principal shall be fully paid, at the rate of 5 1/2

per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage

shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said R. M. Caine and Ruth P. Caine have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its assistant to the President, and its corporate seal to be hereunto affixed this 1st day of March 1936.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

Witnesses: H. D. Burgess, Mary L. Shaw, J. K. Probsting, J. D. Schuffner, R. M. Caine, Ruth P. Caine (Seal)

The Penn Mutual Life Insurance Company By George S. Moffett assistant to the President.

Attest Sydney A. Smith Secretary

\$ C. stamps \$1.44

STATE OF SOUTH CAROLINA, County of Greenville

PERSONALLY, appeared before me Mary L. Shaw who being duly sworn says that she saw the within named R. M. Caine and Ruth P. Caine sign, seal and as his act and deed deliver the within written instrument, and that H. D. Burgess witnessed the execution thereof.

Sworn to before me this day of May 24, 1936. H. D. Burgess Notary Public for S. C. (L. S.) Mary L. Shaw

STATE OF PENNSYLVANIA, County of Philadelphia

PERSONALLY, appeared before me J. K. Probsting who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with J. D. Schuffner witnessed the execution thereof.

Sworn to before me this day of April 17, 1936. W. A. Peffler Notary Public for Pennsylvania My Commission expires

J. K. Probsting Notary Public my Commission expires March 2, 1939

Recorded June 12, 1936 at 12:30 o'clock M.